



WADE COLLEGE POLICY AND PROCEDURES for the CARES Act

04/01/2020

As a result of the recent pandemic, the US government has made emergency funds available to students. Wade College will administer those funds to students that have filled out the COVID-19 application form and are eligible.

It is the intent of Wade College to allow each student to answer questions regarding the impact to their financial situation due to coronavirus which will make that student eligible to receive funds.

Once all application forms are returned, we will calculate how many students indicate need and divide that number by the total amount of funds that are to be distributed to students for the Spring 2020 term. The college will allocate approximately 60% of the CARES Higher Education Emergency Relief Fund student portion during the Spring 2020 term and allocate the remaining 40% during the Summer 2020 term for students impacted due to COVID-19.

This emergency student funding is only available to students that are enrolled and attending classes as of 05/04/2020. Students on an approved Leave of Absence are also allowed to participate in the survey and receive funds.

Wade College feels this is the best way to distribute these funds and the most effective way to make sure that those that need the help get it. We will not discriminate in the disbursement of funds.

We will arrange for checks to be picked up or students may request their check to be mailed. Students will sign an acknowledgement of how funds are to be used and the receipt of funds prior to receiving the funds.