



## **Changes to Federal Student Financial Aid Programs**

### **Federal Pell Grant**

- Effective July 1, 2012, students can receive a Federal Pell Grant only for the equivalent of 12 full-time trimesters (6 academic years) or 600% of lifetime eligibility used.
  - Each Federal Pell Grant Award received represents a percentage:
    - Full-time enrollment in a single trimester equals 50% of an eligible student's Federal Pell Grant award.
    - Full-time enrollment in two trimesters equals 100% of an eligible student's Federal Pell Grant award.
  - It is critical that an eligible student stays on track with his or her degree plan so that his or her degree is earned before he or she exhausts Federal Pell Grant eligibility.
  - If a student wishes review the amount of lifetime Federal Pell Grant eligibility he or she has used, he or she can visit [nslds.ed.gov](https://nslds.ed.gov).

### **Federal Stafford Student Loans for Undergraduate Students**

- To help you understand how interest is calculated and what fees are associated with federal student loans, please visit the following website: <https://studentaid.ed.gov/sa/types/loans/interest-rates>.